**OBSERVATIONS of UAT on 17th June, 2016.**

***INDIVIDUAL EMPLOYEE LOAN SCHEDULE.***

* Calendar Year- 2016 should be considered as Leap Year (Feb,2016- 29 Days.). (Done)
* Based on changes in EIR Change i.e. 12% (at present-Column D), PV Factor (Column N) & Interest (Column Q) should be revised including 12%. (Done)
* Column Repayment Including Interest should be Column M- During FY- Total. (Done)
* In case of Repayment including Adjustment, Logic of Interest Calculation based on the date of Repayment built in Actual Interest Calculation should be extended to Interest Calculation @ EIR ie 12%. (Column Q) (Done)
* At the end of Loan Closure, Amortised Cost- Closing Balance (Column S) should be made Zero by adding Amortised Cost- Opening Balance (Column P) and Interest @12% (Column Q) in Column R ie Repayment Including Interest. (Done)

***SUMMARY REPORT\_OPENING BALANCESHEET IMPACT***

* Summary Report for Individual Employee is working as per expectation.
* However, report is not working for all the Employees put together.

***SUMMARY REPORT\_MONTHLY***

* Summary Report for Individual Employee is working as per expectation except Last Column of **Difference of Principle.**
* However, report is not working for all the Employees put together.